



Continuous Authorization to Block Amount against Bank Facilities Granted To Customer

The Manager of Oman Arab Bank
_____ Branch

Greetings,

Whereas Oman Arab Bank _____ Branch ("The Bank") and/or any other branch of the bank to which the facilities might be transferred in the future has agreed to grant Mr. Messrs. _____ bank facilities in loan and/or current account debit and/or through our account statement on demand and/or through discounted or guaranteed commercial papers and bill of exchange and/or commercial documents, secured and/or guarantees and/or documentary credits and/or any bank facilities of any other type in an amount of (in figures) _____ (in block letters) _____

and any other new facilities or any future increase in the present facilities that might be granted to us of whatever type or amount they are, including any renewal, extension or excess in those facilities ("The Facilities").

Therefore we hereby authorize you by this authorization to block an amount of (in figures) (In block letters) _____

from our _____ Account No. _____ or any of our open accounts or the ones that might be opened.

You can transfer this amount or any interest that might be incurred as a result thereof to the cash securities against bank facilities account as a pledge for settling the liabilities towards the bank and/or any other branch thereof from the original facilities and/or any excess/increase thereon such as interest, commission and expenses. Furthermore, this amount should be blocked with the bank at its absolute disposal up to the settlement of all our facilities liabilities towards the bank and/or any other branch of Oman Arab Bank.

It is understood that the blockage on the deposit remains valid to the benefit of any other branch of Oman Arab Bank to which the facilities that have been granted to us or to which our account might be transferred, needless of any signature on new authorization.

If we do not settle the balance of the facilities and/or a balance of any type of facilities ("The Balance") towards the banks on maturity and/or on demand, we authorize you on the first demand from the bank, and without referring or sending any advice to us, and despite any objection that might be raised by us, to make clearance between the balance in full and the amount transferred to the cash securities against bank facilities account even if this action necessitates converting the blocked foreign currency to the currency in which the facilities have been granted and at the exchange rates that are prevailing on the exchange date. This is a final, continuous authorization and it is irrevocable except at the consent of the bank.

Best regards,

Name: _____

Signature: _____

Date: _____ Signature checked by _____ Debited to account