



بنك عُمان العربي  
OMAN ARAB BANK

## "IDIKHAR" SAVING PLAN APPLICATION FORM

Date:						
Branch Code & Name:						
<b>Contribution Account Details</b>						
Beneficiary Name:						
Beneficiary Account Number:						
Contributor Name:						
Contributor Account Number:						
Relationship:	Self	Father	Mother	Son	Daughter	Spouse
Opening Balance:						
Monthly Contribution Amount:						
Source of the monthly contribution amount	Salary Transfer	Cash Deposit	Same bank Transfer	Local Bank Transfer		
Thus, I/we authorize you to deduct the monthly contribution amount from our account with you and transfer it to the beneficiary's account monthly. I/we also acknowledge that I/we have read the bank's terms and conditions mentioned and confirm our agreement with what is stated therein.						
Signature						
<b>For Branch Usage (For HR Usage incase of Staff relationship)</b>						
Required Documents:	National ID for Omanis Resident Card and Passport for expatriates.	Account Opening Request (for new customers) Account Update and Sub-account Opening Request (for existing customers).			Salary Transfer Certificate.	
The percentage based on the contribution amount:	3.50%	4.00%	4.50%			
UCC Staff:						
Branch Manager:						
<b>For Central Operation Usage</b>						
Date of Data Entry:						
Date of First Contribution:						
Entered By:						
Reviewed and Verified By:						

## Terms and Conditions for Idikhar Saving Account

The below Terms & Conditions are in addition to the «terms and conditions» agreed upon by customer in the Account opening form.

### 1. Account Overview

The Idikhar Saving Account is a savings plan available to all individuals holding an account with OAB, offering competitive interest rates and flexibility.

### 2. Eligibility

This account is applicable for both Omani and Non-Omani individuals.

### 3. Minimum Investment Amount

The minimum investment amount required to open the Idikhar Saving Account is OMR 100.

### 4. Account Currency

The account operates in Omani Rial (OMR).

### 5. Interest Rates

Without Salary Transfers:

Tier 1: OMR 50 to OMR 499 at 3.5% per annum.

Tier 2: OMR 500 and above at 4.00% per annum.

With Salary Transfers:

Tier 1: OMR 50 to OMR 499 at 4.00% per annum.

Tier 2: OMR 500 and above at 4.50% per annum.

### 6. Interest Rate Updates

Interest rates are subject to change, with a notice period of 10 days prior to the change.

### 7. Monthly Contribution Amount:

An amount paid on a monthly basis. The monthly contribution amount can be changed by filling out the designated form and submitting it at least three days before the contribution due date.

### 8. Withdrawals

A notice of 7 days is required for any partial or full withdrawal. No interest will be paid during the month of withdrawal. Early withdrawals are only permitted through bank branches.

### 9. Tenor

The minimum plan duration is 2 years.

### 10. Interest Pay Out Frequency

Interest will be paid out on a monthly basis.

### 11. Cheque Book and Debit Card

Cheque books and debit cards (VISA) are not applicable for this account.

### 12. Loss, Theft, Fraud, or Misuse

The bank is not liable for any loss, theft, fraud, or misuse of the account or debit card.

### 13. Account Closure Charges

There are no charges applicable for account closure.

### 14. Transaction Statements

E-statements are sent monthly to the registered email address.

Transactions can be checked through OAB Online internet or mobile banking, or through ATMs.

Statement generation charges by branch:

Archive statement fee (above one year): OMR 5.250

Within 6 months: OMR 1.050

Monthly: OMR 5.250 per annum

Weekly: OMR 21.000 per annum

Daily: OMR 52.500 per annum

### 15. Required Documents

For Omanis:

Valid ID card and signature on the application form.

For Non-Omanis:

Valid resident card, passport, and signature on the application form.