



بنك عُمان العربي
OMAN ARAB BANK

KEY FACTS STATEMENT

Housing Loan

Minimum Salary Requirement	Omani: OMR 400 Expatriates: OMR 1,500
Applicable For	Omani and Non-Omanis
Age Requirements	Minimum Age: 21 years at the time of application for Omani nationals / 25 years old for expatriates. Maximum Age: 60 years for both Omani & Expats at loan maturity.
Tenure	Up to 25 years
Debt Burden Ratio (DBR)	Salary Less than OMR 3,500 (60% for salaried and 40% for pensioners). Salary more than OMR 3,500 (75% for salaried and pensioners).
Interest Rate	Subject to bank's published rates
Loan To Value	90%
Down Payment	10%
Repayment Frequency	Monthly installment
Loan Insurance Premium	Based on client's age, loan tenor and health declaration
Insurance Coverage	Life insurance policy in favor of OAB is mandatory covering loan amount and the tenor
Postponement Of Installment	Not Allowed

Loan Top-ups	Not applicable
Required Documents	<p>For Omani:</p> <ol style="list-style-type: none"> 1) Valid ID card 2) Transfer of salary to any Oman Arab Bank branch 3) Salary certificate from employer 4) Evaluation report 5) Health declaration and Insurance if needed 6) Buyer and seller agreement 7) Title deed & krooke 8) Mala'a report 9) Property insurance <p>For Non-Omani:</p> <ol style="list-style-type: none"> 1) Valid resident card 2) Copy of passport or visa 3) Transfer of salary to any Oman Arab Bank branch 4) Salary certificate from employer 5) End of service benefit 6) Evaluation report 7) Health declaration and Insurance if needed 8) Title deed & krooke 9) Mala'a report 10) Property insurance 11) Buyer and seller agreement
Fees & Charges	<p>1.Processing fees is OMR 26.250</p> <p>2.Administrative fees: "not to exceed 0.05% of loan amount subject to a minimum of OMR 5.250 and a maximum of OMR 78.750"</p>
Terms & Conditions	Please refer to Terms and conditions Oman Arab Bank (oman-arabbank.com)
Support & Complains	Contact OAB 'FIL KHIDMA' Call center on 24754444

I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT

Customer name: _____ Customer signature: _____ Date: _____

*** Charges are inclusive of VAT, where applicable**