



بنك عُمان العربي  
OMAN ARAB BANK

## KEY FACTS STATEMENT

### Personal Loan

With OAB Personal loan you will never be short of cash. Whether you are planning a luxurious wedding or a dream destination holiday, OAB personal loan will make it happen.

<b>Applicable For</b>	Omani and Non-Omanis
<b>Minimum Salary Requirement</b>	OMR 350 for Omani nationals and OMR 500 for expatriates.
<b>Age</b>	<b>Minimum Age:</b> 18 years at the time of application for Omani nationals / 25 years old for expatriates. <b>Maximum Age:</b> 70 years for both Omani & Expats at loan maturity. 70 years for Omani Pensioners.
<b>Loan Amount</b>	Loan Amount Subject to Final Approval
<b>Loan Tenor</b>	Maximum 10 years
<b>Debt Burden Ratio (DBR)</b>	Salaried (50%), Pensioners (30%)
<b>Loan To Value</b>	N/L
<b>Interest Rates</b>	Subject to bank's published rates
<b>Repayment Frequency</b>	Monthly
<b>Loan Insurance Premium</b>	Based on client's age, loan tenor and health declaration
<b>Insurance Converge</b>	Life insurance policy in favor of OAB is mandatory covering loan amount and the tenor
<b>Postponement Of Installment</b>	Maximum two installments a year (Accepted for two Eid only)
<b>Loan Top-ups</b>	Applicable
<b>Required Documents</b>	<b>For Omani:</b> 1) Valid ID card 2) Transfer of salary to any Oman Arab Bank branch 3) Salary certificate from employer <b>For Non-Omani:</b> 1) Valid resident card 2) Copy of passport or visa 3) Transfer of salary to any Oman Arab Bank branch 4) Salary certificate from employer 5) End of service benefit

<b>Fees &amp; Charges</b>	Please refer to Tariff of Charges   Oman Arab Bank (oman-arabbank.com)
<b>Terms &amp; Conditions</b>	Please refer to Terms and conditions   Oman Arab Bank (oman-arabbank.com)
<b>Support &amp; Complains</b>	Contact OAB 'FIL KHIDMA' Call center on 24754444

**I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT**

**Customer name:** \_\_\_\_\_ **Customer signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**\* Charges are inclusive of VAT, where applicable**